



MEMORANDUM OF UNDERSTANDING

Between

ANDHRA PRADESH ECONOMIC DEVELOPMENT BOARD
(Government of Andhra Pradesh)

&

M/s Navatharam Cine Studios

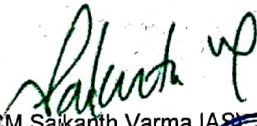
This Memorandum of Understanding is made on this Partnership Summit 14th -15th of November 2025 by and between **ANDHRA PRADESH ECONOMIC DEVELOPMENT BOARD (Government of Andhra Pradesh)**, represented by the Chief Executive Officer and **Sri Dr Sri Tirupati Nagarjuna Rao, Promoter, Navatharam Cine Studios.**

Whereas M/s **Navatharam Cine Studios** is planning to set up a **Cine Studio** in Andhra Pradesh with an investment of **INR ₹100.00+ Cr**, which will create an employment for approximately **5000** persons.

Andhra Pradesh Economic Development Board and **M/s Navatharam Cine Studios** wish to formalize their understanding as follows:

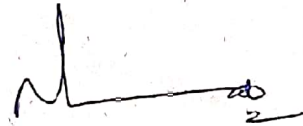
1. **M/s Navatharam Cine Studios** will invest in developing **Cine Studio** in Andhra Pradesh.
2. Andhra Pradesh Economic Development Board will facilitate in getting all the necessary Permissions / Approvals / Clearances from the line Departments.
3. This Memorandum of Understanding is valid for 3 years in consideration of **INR ₹100.00+Cr** commitment to invest in the tourism project.
4. This Memorandum of Understanding is made to facilitate development of the aforesaid project(s) in Andhra Pradesh in a time bound manner.

For Government of Andhra Pradesh


(CM Sankar Varma, IAS)
Chief Executive Officer
Andhra Pradesh Economic Development Board



For M/s **Navatharam Cine Studios**


Name: **Dr. Tirupati Nagarjuna Rao**
Designation: **Director**

